



Legislation Text

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TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: October 20, 2021

CRA FINANCIAL REPORT - JULY 2021

Recommended Action:

Receive and File.

Background:

Attached are the July 2021 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of July:

1. **Revenue - Single Family Home Sales (G/L #4075)** - Four Corey Jones Isle single family homes were sold for a totaled \$980,470.
2. **Redevelopment Sites- Affordable Housing- Subsidies (G/L #6505)** - A family was awarded a subsidy in the amount of \$53,500 towards the purchase of a Corey Jones Isle single family home.

Attachment(s): Exhibit A - July 2021 Financial Statements