



Legislation Text

File #: 18-0983 CRA, Version: 1

TO: CRA Board of Commissioners
FROM: Kim N. Phan, Esq., Legal Advisor
THROUGH: Renée A. Jadusingh, Executive Director
DATE: January 25, 2022

INTERLOCAL AGREEMENT BETWEEN THE CITY OF DELRAY BEACH AND DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY FOR THE DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY TO BE A CO-TITLE SPONSOR OF THE 2022 DELRAY BEACH OPEN TENNIS TOURNAMENT ALONG WITH THE CITY OF DELRAY BEACH

Recommended Action:

Approve the Interlocal Agreement between the City of Delray Beach ("City") and the Delray Beach Community Redevelopment Agency ("CRA") for the CRA to be a co-title sponsor of the 2022 Delray Beach Open Tennis Tournament along with the City, in an amount not to exceed \$905,000.

Background:

At the September 28, 2021, CRA Board meeting, the Board approved the Fiscal Year 2021-2022 Budget. It included the CRA co-title sponsorship of the 2022 Delray Beach Open Tennis Tournament along with the City taking place February 11 - 20, 2022, at the Delray Beach Tennis Center in an amount not to exceed \$905,000. The CRA has provided the following sponsorship funds in prior years as follows:

Fiscal Year	Sponsorship Funds
2020 - 2021	\$905,000
2019 - 2020	\$905,000
2018 - 2019	\$905,000
2017 - 2018	\$1,000,000
2016 - 2017	\$993,780
2015 - 2016	\$550,000
2014 - 2015	\$550,000
2013 - 2014	\$550,000
2012 - 2013	\$535,000
2011 - 2012	\$535,000
2010 - 2011	\$500,000
2009 - 2010	\$500,000
2008 - 2009	\$500,000

The sponsorship of tournaments at the Delray Beach Tennis Center helps further the CRA mission by helping the Delray Beach Tennis Center remain a competitive venue for major events. These events draw thousands of visitors to downtown Delray Beach including the West Atlantic Avenue area, and results in tangible economic benefits for downtown merchants.

Attachments: Exhibit A - ILA for the 2022 Delray Beach Open Tennis Tournament; Exhibit B - 2022 Delray Beach Open Economic Impact

CRA Attorney Review:

The CRA Attorney has prepared the attached Interlocal Agreement as to form and determined it to be acceptable.

Funding Source/Financial Impact:

Funding has been allocated from General Ledger #7470 - International Tennis Tournament \$905,000.