



## Legislation Text

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**TO:** CRA Board of Commissioners  
**FROM:** Lori Hayward, Finance and Operations Director  
**THROUGH:** Renée A. Jadusingh, Esq., Executive Director  
**DATE:** March 22, 2022

### CRA FINANCIAL REPORT - DECEMBER 2021

#### **Recommended Action:**

Receive and File.

#### **Background:**

Attached are the December 2021 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of December:

1. **Tax Increment Financing - TIF- City of Delray Beach (G/L #4005)** - Fiscal Year 2021-2022 revenue in the amount of \$16,098,526 was received from the City of Delray Beach.
2. **Tax Increment Financing - TIF- Palm Beach County (G/L #4010)** - Fiscal Year 2021-2022 revenue in the amount of \$11,530,512 was received from Palm Beach County.
3. **Affordable Housing- Single Family Home Sales (G/L #4060)** - A Corey Jones Isle single family home was sold for \$229,446.

Attachment(s): Exhibit A - December 2021 Financial Statements

#### **CRA Attorney Review:**

N/A

#### **Finance Review:**

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

#### **Funding Source/Financial Impact:**

N/A