

Legislation Text

File #: 18-1069 CRA, Version: 1

TO:CRA Board of CommissionersFROM:Alexina Jeannite, Community Engagement DirectorTHROUGH:Renée A. Jadusingh, Executive DirectorDATE:May 24, 2022

PROJECT CONSULTANCY & DESIGN SERVICES FUNDING APPLICATION - ROMAU, LLC (103 NW 5TH AVENUE)

Recommended Action:

Approve a Project Consultancy & Design Services Funding Agreement (Level 2 Design Services) with ROMAU, LLC for the proposed improvement project at 103 NW 5th Avenue, for an amount not to exceed \$15,000.

Background:

ROMAU, LLC, owned by Mr. Michael Hockton (Owner), is requesting funding assistance under the Project Consultancy & Design Services Program for an improvement project at 103 NW 5th Avenue, within CRA subarea #3 (within the West Settlers Historic District and along the historic Northwest 5th avenue corridor), for an amount not to exceed \$15,000.

Funding assistance is requested to design the expansion of the existing one-story building, which would include the construction of an additional level to add retail and office space and multi-family dwellings. ROMAU, LLC intends to promote the newly designed space as a live-work development close to Downtown Delray Beach. If awarded, the completed conceptual designs and plans produced under the Project Consultancy & Design Services Program will be used so that ROMAU, LLC can apply for the Site Development Assistance Funding Program to help with the actual construction and improvement costs.

A funding assistance award to ROMAU, LLC will help further the CRA's mission by supporting the design of proposed improvements and renovation of a mixed-use commercial improvement project within the CRA District. This project will help further economic development efforts by supporting the expansion of an existing business and encouraging job creation. Assisting businesses with the costs of interior and exterior improvements helps to eliminate blighted conditions and promote business activity in Sub-Area #3 a priority area of the CRA District.

Attachments: Exhibit A - Location Map; Exhibit B - Photos of Existing Conditions; Exhibit C - Funding Assistance Detail Sheet; Exhibit D - Application Form; Exhibit E - Project Consultancy & Design Services Program Guidelines; Exhibit F - PE - Funding Agreement Romau, LLC

CRA Attorney Review:

N/A

Funding Source/Financial Impact:

\$15,000 to be allocated from General Ledger #7313- Grant Programs - Project Consultancy & Design Services

Overall need within the Community Redevelopment Area from Delray Beach CRA

Redevelopment Plan:

<u>Removal of Slum And Blight</u> Land Use <u>Economic Development</u> Affordable Housing Downtown Housing Infrastructure Recreation and Cultural Facilities